
**Terms of Reference for the
Nomination Committee of
MicroPort Scientific Corporation**

June 26, 2025

Definitions

1. For the purposes of these terms of reference (the *Terms*):

Board means the board of directors of the Company.

Chief Financial Officer means the senior officer of the Company responsible for financial management as appointed by the Board from time to time.

Company means MicroPort Scientific Corporation, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange.

Company Secretary means any one of the joint company secretaries of the Company.

Directors means the directors of the Board.

Group means the Company and its subsidiaries and associated companies at the relevant time or, where the context so requires, in respect of the period before the Company became the holding company of its present subsidiaries and associated companies, the present subsidiaries and associated companies of the Company or the businesses operated by its present subsidiaries and associated companies or (as the case may be) its predecessor.

Listing Rules means the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time).

Nomination Committee means the nomination committee established by the resolution of the Board in accordance with clause 2 of these Terms.

Senior Management means the chief executive officer, chief operating officer, chief financial officer, vice presidents, joint company secretaries and any other officer of the Group determined by the Board from time to time as senior management of the Company; and any other officers of the Company whose remuneration package is, or is proposed to be, more favourable than that of any officer appointed by the Board; and any other employees of the Company as determined by the Remuneration Committee.

Shareholders means the shareholders of the Company.

Stock Exchange means The Stock Exchange of Hong Kong Limited.

Constitution

2. The Nomination Committee was initially established by resolutions of the Board on January 25, 2007, and the Charter of the Nominating and Corporate Governance Committee was initially adopted by the Board (the “Initial Charter”) on January 25, 2007, and updated on March 2, 2007. This Terms of Reference for The Nomination Committee was adopted by the Board on March 9, 2010 to replace the Initial Charter with effect from the date of listing on the Stock Exchange. This Terms of Reference was further updated on June 26, 2025.

Membership

3. The members of the Nomination Committee shall be appointed by the Board from amongst the Directors and shall consist of not less than three members, a majority of whom should be independent non-executive Directors with at least one member of a different gender. A quorum shall be two members.
4. The Nomination Committee must be chaired by the chairperson of the Board or an independent non-executive director within the Nomination Committee and appointed by the Board.

Meetings

5. Meetings shall be held not less than once a year.
6. The Company Secretary shall be the secretary of the Nomination Committee.

Annual General Meeting

7. The chairperson of the Nomination Committee or (if absent) the other member of Nomination Committee shall attend the annual general meeting and be prepared to respond to any Shareholders’ questions on the Nomination Committee’s activities.

Authority

8. The Nomination Committee is authorised by the Board to investigate any activity within its terms of reference. It is authorised to seek any information it requires from any employee and all employees are directed to co-operate with any request made by the Nomination Committee.
9. The Nomination Committee is authorised by the Board to obtain outside independent professional advice and to secure the attendance of outsiders with relevant experience and expertise if it considers this necessary. The Nomination Committee shall be provided with sufficient resources to discharge its duties. The Nomination Committee should be exclusively responsible for establishing the selection criteria, selecting, appointing and setting the terms of reference for any external consultant who advises the Nomination Committee.

Duties

10. The duties of the Nomination Committee shall include:

- (a) regularly reviewing the structure, size and composition (including the skills, knowledge and experience) of the board at least annually, assisting the board in maintaining a board skills matrix, and making recommendations on any proposed changes to the board to complement the Company's corporate strategy;
- (b) giving full consideration to succession planning for Directors in the course of its work, taking into account the challenges and opportunities facing the Company and what skills and expertise are therefore needed on the Board in the future;
- (c) identifying individuals suitably qualified to become Directors and selecting or making recommendations to the Board on the selection of individuals nominated for directorship;
- (d) assessing the independence of independent non-executive Directors;
- (e) before appointments are made by the Board, evaluating the balance of skills, knowledge and experience on the Board, and, in the light of this evaluation preparing a description of the role and capabilities required for a particular appointment. In identifying suitable candidates, the Nomination Committee shall (where applicable and appropriate):
 - (i) use open advertising or the services of external advisers to facilitate the search;
 - (ii) consider candidates from a wide range of backgrounds; and
 - (iii) consider candidates on merit and against objective criteria, taking care that appointees have enough time available to devote to the position;
- (f) keeping under review the leadership needs of the organisation, both executive and non-executive, with a view to ensuring the continued ability of the organisation to compete effectively in the marketplace;
- (g) keeping up to date and fully informed about strategic issues and commercial changes affecting the Company and the market in which it operates;
- (h) assessing annually each Director's time commitment and contribution to the Board, as well as the Director's ability to discharge his or her responsibilities effectively, taking into account professional qualifications and work experience, existing directorships of the Company and other significant external time commitments of such Director and other factors or circumstances relevant to the Director's character, integrity, independence and experience;
- (i) supporting the Company's regular evaluation of the Board's performance;

- (j) ensuring that on appointment to the Board, non-executive Directors receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, committee service and involvement outside board meetings; and
- (k) developing a policy concerning diversity of Board members (the “**Board Diversity Policy**”), reviewing the Board Diversity Policy and any measurable objectives for implementing such Board Diversity Policy as may be adopted by the Board from time to time, reviewing the progress on achieving the objectives, and to make appropriate disclosures of its progress and review results in the annual report of the Company annually.

11. The Committee shall also make recommendations to the Board concerning:

- (a) formulating plans for succession for both executive and non-executive Directors, in particular the chairperson and the chief executive;
- (b) suitable candidates for the role of independent non-executive Directors;
- (c) membership of the Company’s audit and remuneration committees, in consultation with the chairpersons of those committees;
- (d) the re-appointment of any non-executive Director at the conclusion of their specified term of office having given due regard to their performance and ability to continue to contribute to the Board in the light of the knowledge, skills and experience required;
- (e) the continuation (or not) in service of any director who has reached the age of 70;
- (f) the re-election by shareholders of any Director under the “retirement by rotation” provisions in the Company’s Articles of Association having due regard to their performance and ability to continue to contribute to the board in the light of the knowledge, skills and experience required;
- (g) any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of an executive director as an employee of the company subject to the provisions of the law and their service contract; and
- (h) the appointment of any Director to executive or other office, other than to the positions of chairperson and chief executive officer, the recommendation for which would be considered at a meeting of the full board.

Reporting Procedures

12. Full minutes of the Nomination Committee’s meetings should be kept by a duly appointed secretary of the meeting (who should normally be the Company Secretary or his appointed delegate), and such minutes shall be available for inspection at any reasonable time on reasonable notice by any Director.

Minutes of meetings of the Nomination Committee shall record in sufficient detail the matters considered by the Nomination Committee and decisions reached, including any concerns raised by Directors, members or dissenting views expressed. Draft and final versions of minutes of such meetings should be sent to all members of the Nomination Committee for their comment and records respectively, in both cases within a reasonable time after such meetings.

13. Without prejudice to the generality of the duties of the Nomination Committee set out above, the Nomination Committee shall report back to the Board and keep the Board fully informed of its decisions and recommendations, unless there are legal or regulatory restrictions on its ability to do so.
14. The Nomination Committee shall make a statement in the annual report about its activities, the process used to make appointments and explain whether external advice and/or open advertising was used.

Terms Available

15. The Nomination Committee shall make available these Terms on request and by inclusion on the Company's website, thereby explaining its role and the authority delegated to it by the Board.