June 2013 | MicroPort Scientific Corporation (HK: 853)



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#### Contents

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MicroPort Scientific Corporation and Wright Medical Group, Inc. Enter Into Definitive Agreement Under Which MicroPort Will Acquire Wright's OrthoRecon Business

Zunyi MicroPort Hope Primary School Completed

Disposable Cervical Dilator Received SFDA Product Certificate

#### Volume 23



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All the proposed motions submitted to Annual General Meeting were voted by shareholders according to the Listing Rules from Hong Kong Exchanges and Clearing Limited. The results have been published on the website of MicroPort (www.microport.com.cn) and Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk). After the voting, the top management of the Company answered questions raised by shareholders.

Back to Top

# **MicroPort Scientific Corporation and Wright** Medical Group, Inc. Enter Into Definitive Agreement Under Which MicroPort Will Acquire Wright's OrthoRecon Business

SHANGHAI, China - June 25, 2013 - MicroPort Scientific Corporation (HK: 0853) and Wright Medical Group, Inc. (NASDAQ: WMGI) entered into a definitive agreement on June 18, 2013 under which MicroPort Medical B.V., a subsidiary of MicroPort Scientific Corporation, will acquire Wright's OrthoRecon business. The purchase price is \$290 million and is payable in cash at closing, which is expected to occur by the end of the third quarter or during the fourth quarter of 2013.

Wright's OrthoRecon business includes hip and knee implant products and generated global revenue of approximately \$269 million in 2012. The OrthoRecon business has established hip and knee franchise brands including DYNASTY® and



**CONSERVE®** hips, **PROFEMUR® SUPERPATH™** modular stems. minimally invasive hip surgical instrumentation, and ADVANCE® and **EVOLUTION®** medial-pivot knee implants. According to industry research, the worldwide hip and knee reconstruction



market was approximately \$14 billion in 2012. In addition, the China hip and knee implant market is estimated to be approximately \$1.3 billion by 2018 and is growing at approximately 17% per year.

Mr. Hongbin Sun, Chief Financial Officer of MicroPort Scientific Corporation and the Executive Director of the MicroPort Orthopedic business stated, "The acquisition of Wright's OrthoRecon business will enable us to significantly expand our orthopedic both business from product and geographic perspectives. It will be highly complementary to our existing spine and trauma platforms. Wright Medical's new generation EVOLUTION® Medial-Pivot Knee

product is recognized а best-in-class as System product globally, with a design that is considered by some physicians as being



anatomically very suitable for Asian patients. Its SUPERPATH<sup>™</sup> minimally invasive hip replacement instruments are a dedicated minimally invasive surgical product requiring only a small open wound and significantly reducing patient recovery time. Wright Medical's OrthoRecon business will become an important addition from which our orthopedic business can continue to grow."

Dr. Zhaohua Chang, Chairman and Chief Executive Officer of MicroPort Scientific Corporation commented, "This acquisition will be a key milestone in the development of MicroPort's orthopedic business, and will become an important stepping stone in MicroPort's global development strategy. We recognize that Wright's OrthoRecon business has a unique and

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# Newsletter

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important position in the global orthopedic industry, and throughout its 60+ year history, has served the medical community well with various innovative products. We look forward to adding Wright's portfolio of high-quality, clinically proven hip and knee products and welcoming their talented OrthoRecon team to our organization to support our continued expansion into fast-growing Asian markets and elsewhere around the world. We are eager to working closely with the existing OrthoRecon management, employees and stakeholders to substantially grow the OrthoRecon business and gear it up to a higher level. With this acquisition as well as through continued organic growth, MicroPort is becoming a true global enterprise with bases in China, USA, Europe and elsewhere in the world to serve a much larger patient populations with high quality and innovative medical products that are affordable to all."

Mr. Robert Palmisano, President and Chief Executive Officer of Wright Medical, stated, "We are pleased we have found an excellent strategic buyer in MicroPort, a company that is deeply committed to the success of the OrthoRecon business and will continue to provide the focus and investment to enable it to reach its full potential. Also, very importantly, this will provide our OrthoRecon employees with opportunities for career growth and development. We are grateful to our OrthoRecon employees for their dedication and hard work, and we look forward to working with MicroPort to ensure a seamless transfer and the continued success of the OrthoRecon business as part of MicroPort."

Post close, MicroPort's global orthopedic business will be headquartered in current OrthoRecon location in Arlington, Tennessee, United States.

The transaction is subject to customary closing conditions, including MicroPort shareholder approval and receipt of regulatory clearances. The transaction received the approval of the board of directors of both MicroPort and Wright. In addition, voting undertakings have been given by shareholders of MicroPort holding

501 Newton Rd., ZJ Hi-Tech Park Shanghai 201203, P. R. China http://www.microport.com.cn/english Email: <u>ir@microport.com</u> Tel: (86) (21) 38954600 Fax: (86) (21) 50801305 \_ greater than the required voting shares needed to approve the transaction.

In connection with this transaction, BofA Merrill Lynch and Morrison & Foerster LLP advised MicroPort Scientific Corporation.

Back to Top

# Zunyi MicroPort Hope Primary School Completed

Zunvi MicroPort Hope Primary School, the second Hope Primary School built by MicroPort was officially completed and put to use in Chishui, Guizhou Province on June 28th, 2013. The idea of opening a primary school was initially advocated by a 70-year-old retired teacher and the construction started in November, 2012. The primary school is located in Longwang, Chishui, a remote undeveloped mountainous area of Guizhou Province. It covers an area of 6,593 square meters and has 7 classrooms, as well as library, multi-media classroom, cafeteria, playground and so on. The school can accommodate 210 children and provide them with various learning resources, modern teaching facilities and better living conditions. The 1.45 million RMB for the construction was donated by 860 employees from MicroPort. MicroPort will continue providing the primary school with various resources to improve its facilities, thus allowing the local students to enjoy the equal educational opportunities as most people do in urban areas in China.

Back to Top

Back to Top

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